

Precious Metal Reclamation Program

Supplier provides a precious metal reclamation program as a value-added service for products containing precious metals. Any of the Buyer's locations may participate in this program. The program is designed to help customers recover precious metals from used thermocouples and apply that value towards a future purchase of new thermocouples.

On the date of transfer (from Buyer to Supplier), the material has the same intrinsic market value as determined by KITCO.COM. The value of that reclaimed raw material is credited towards the purchase of a new thermocouple. Historically, Supplier provides 95% recovery on the platinum recycled from used thermocouples.

Key Benefits:

- ✓ Quality assessment of used thermocouples and recommendations for product enhancements
- ✓ Overall cost reduction
- ✓ Sustainability (Recycling)

Program Execution:

A typical thermocouple exchange program is executed in the following manner:

- ✓ Buyer maintains an internal program to recover, store, and aggregate used thermocouples.
- ✓ Return used thermocouples to Supplier.
- ✓ Supplier reclaims precious metal from the used thermocouples.
- ✓ Supplier determines the precious metal scrap weight and value.
- ✓ Customer account credit to be applied within 2 weeks after receipt of precious metal.
 - **NOTE:** Credit may be used on existing open orders or future orders.
 - **NOTE:** Credit is only provided in the form of product credit.